

CBN



In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at July 5, 2024. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FBN QUEST MERCHANT	FCMB	FIDELITY BANK	FIRST BANK OF NIGERIA	FSDH	GLOBUS BANK LTD	GREENWICH MERCHANT BANK	GUARANTY TRUST BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	OPTIMUS BANK	POLARIS BANK	PREMIUM TRUST	PROVIDUS BANK	RAND MERCHANT BANK NG. LTD	SIGNATURE BANK	STANBIC IBTC	STANDARD CHARTERED BANK	STERLING BANK	SUNTRUST	TITAN TRUST BANK	UNITED BANK FOR AFRICA	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK
DEPOSIT RATES																															
DEMAND DEPOSIT	AVE. INT. RATIO	0.72	0.91	-	0.80	-	0.43	0.50	-	0.20	0.01	14.00	1.00	1.90	-	-	-	-	2.50	-	-	0.21	-	0.33	-	-	0.04	2.00	4.50	0.93	1.44
SAVINGS DEPOSIT	AVE. INT. RATIO	7.88	7.88	21.87	7.86	-	1.15	7.43	7.88	-	1.40	-	7.88	7.88	-	7.88	7.88	7.88	7.88	-	6.63	2.63	7.88	7.88	7.80	7.43	7.88	7.88	7.88	7.88	7.89
TIME DEPOSIT	AVE. INT. RATIO	17.09	5.00	-	10.30	9.50	13.00	10.00	6.94	24.00	4.00	20.00	7.55	16.95	15.32	8.00	9.25	9.52	16.00	25.31	9.26	11.86	14.40	21.32	13.10	17.91	1.00	12.50	10.00	9.30	13.87
LENDING RATES																															
AGRICULTURE, FORESTRY AND MINING & QUARRYING	PRIME	25.50	21.50	32.00	26.75	9.00	22.50	27.00	26.00	18.00	23.96	21.00	20.50	30.50	-	23.75	9.00	28.00	29.00	29.00	-	8.00	26.25	29.00	22.00	-	28.50	19.65	9.00	32.50	26.73
	MAX.	31.00	29.00	34.00	35.00	30.00	41.00	30.00	35.00	31.00	31.50	26.00	23.00	36.00	-	35.00	36.00	32.50	30.00	29.00	-	48.00	28.00	37.00	34.00	-	32.00	35.00	33.00	30.50	30.00
MANUFACTURING	PRIME	-	21.50	9.00	26.75	9.00	22.50	27.00	-	-	9.00	-	9.00	30.50	-	23.75	29.00	28.00	29.00	-	-	-	26.25	29.00	-	-	28.50	19.65	30.00	32.50	26.73
	MAX.	-	29.00	9.00	26.75	9.00	-	30.00	-	-	9.00	-	9.00	36.00	-	35.00	36.00	-	30.00	-	-	-	28.00	37.00	-	-	32.00	33.00	38.00	34.50	30.00
REAL ESTATE ACTIVITIES	PRIME	25.50	21.50	9.00	26.75	7.00	22.50	27.00	26.00	9.00	20.64	19.00	23.00	30.50	12.00	23.75	9.00	26.00	29.00	28.00	32.00	8.00	26.25	29.00	22.00	28.50	28.50	19.65	30.00	32.50	26.73
	MAX.	32.00	29.00	34.00	35.00	31.00	40.00	30.00	35.00	31.00	31.75	26.00	25.00	36.00	20.00	35.00	36.00	30.00	30.00	28.00	35.00	50.00	28.00	37.00	36.00	32.00	32.00	35.00	38.00	33.50	30.00
PUBLIC UTILITIES	PRIME	25.50	21.50	30.00	26.75	-	22.50	27.00	26.00	18.00	24.49	21.00	19.50	30.50	12.00	23.75	9.00	26.00	29.00	32.50	32.00	8.00	26.25	29.00	22.00	27.00	28.50	19.65	30.00	32.50	26.73
	MAX.	35.00	29.00	34.00	35.00	-	45.00	30.00	36.00	29.00	32.00	26.00	23.50	36.00	20.00	35.00	36.00	33.00	30.00	32.50	35.00	50.00	28.00	37.00	34.00	36.50	40.00	35.00	38.00	34.50	30.00
TRANSPORTATION & STORAGE	PRIME	25.50	21.50	9.00	26.75	-	22.50	27.00	26.00	18.00	23.33	-	23.40	30.50	12.00	23.75	12.00	28.00	29.00	26.82	-	15.00	26.25	29.00	22.00	28.00	28.50	19.65	30.00	32.50	26.73
	MAX.	31.00	29.00	9.00	26.75	-	40.00	30.00	35.00	18.00	28.00	-	23.40	36.00	20.00	35.00	36.00	30.00	30.00	26.82	-	50.00	28.00	37.00	30.00	31.00	32.00	29.75	38.00	34.50	30.00
FINANCE & INSURANCE	PRIME	25.50	21.50	-	26.75	23.00	22.50	27.00	26.00	12.00	18.41	-	21.50	30.50	12.00	23.75	20.00	28.00	29.00	-	32.00	9.00	26.25	29.00	25.50	-	28.50	19.65	30.00	32.50	26.73
	MAX.	28.00	29.00	-	35.00	31.00	35.00	30.00	28.00	30.00	29.75	-	24.00	36.00	20.00	35.00	36.00	30.00	30.00	-	35.00	48.00	28.00	37.00	38.00	-	32.00	25.00	38.00	32.50	30.00
GENERAL	PRIME	25.50	21.50	25.00	26.75	5.00	22.50	27.00	26.00	24.50	22.95	-	13.50	30.50	12.00	-	28.00	29.00	-	-	-	7.88	26.00	29.00	22.00	25.00	28.50	19.65	30.00	32.50	26.73
	MAX.	35.00	29.00	32.00	60.00	31.00	45.00	30.00	36.00	29.00	32.50	-	25.00	36.00	20.00	-	36.00	30.00	-	-	-	50.00	28.50	37.00	37.00	36.00	32.00	35.00	38.00	34.50	30.00
GOVERNMENT	PRIME	25.50	-	-	26.75	-	22.50	27.00	26.00	-	21.39	-	18.50	30.50	-	23.75	9.00	26.00	29.00	-	-	20.00	26.25	29.00	-	-	28.50	19.65	30.00	32.50	26.73
	MAX.	26.50	-	-	35.00	-	32.00	30.00	27.00	-	28.00	-	22.00	36.00	-	35.00	36.00	30.00	30.00	-	-	28.00	28.00	37.00	-	-	32.00	27.00	38.00	30.50	30.00
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	PRIME	25.50	-	-	26.75	-	22.50	27.00	-	-	-	-	20.00	30.50	-	-	-	28.00	29.00	-	-	24.50	26.25	29.00	-	-	28.50	19.65	30.00	32.50	26.73
	MAX.	28.50	-	-	26.75	-	40.00	30.00	-	-	-	-	20.00	36.00	-	-	-	-	30.00	-	-	48.00	28.00	37.00	-	-	32.00	35.00	38.00	28.50	30.00
CONSTRUCTION	PRIME	25.50	21.50	34.00	26.75	-	22.50	27.00	26.00	25.00	26.86	-	23.50	30.50	12.00	23.75	23.00	26.00	29.00	-	32.00	24.50	26.25	29.00	22.00	26.00	28.50	19.65	30.00	32.50	26.73
	MAX.	31.00	29.00	34.00	35.00	-	40.00	30.00	35.00	25.00	30.50	-	23.50	36.00	20.00	35.00	36.00	34.50	30.00	-	35.00	48.00	28.00	37.00	33.00	26.00	32.00	35.00	38.00	34.50	30.00
INFORMATION AND COMMUNICATIONS	PRIME	25.50	21.50	32.00	26.75	24.00	22.50	27.00	26.00	19.50	21.32	-	23.00	30.50	12.00	23.75	12.00	28.00	29.00	24.00	-	24.53	26.25	29.00	25.50	25.00	32.00	19.65	30.00	32.50	26.73
	MAX.	32.00	29.00	32.00	35.00	24.43	40.00	30.00	35.00	31.50	32.50	-	23.00	36.00	20.00	35.00	36.00	31.50	30.00	29.60	-	38.40	28.00	37.00	26.00	25.00	32.00	31.00	38.00	34.50	30.00
PROFESSIONAL, SCIENTIFIC AND ADMINISTRATIVE AND SUPPORT	PRIME	25.50	21.50	-	26.75	-	22.50	27.00	26.00	26.00	17.06	-	20.00	30.50	-	-	-	28.00	29.00	-	-	20.00	26.25	29.00	-	26.50	28.50	19.65	30.00	32.50	26.73
	MAX.	29.00	29.00	-	35.00	-	40.00	30.00	35.00	30.00	23.00	-	25.00	36.00	-	-	-	31.50	30.00	-	-	50.00	28.00	37.00	-	36.50	32.00	34.00	38.00	34.50	30.00
EDUCATION	PRIME	25.50	21.50	-	26.75	-	22.50	27.00	26.00	-	25.76	-	20.00	30.50	-	-	-	28.00	29.00	-	-	20.00	26.25	29.00	-	22.00	36.00	19.65	30.00	32.50	26.73
	MAX.	29.00	29.00	-	35.00	-	40.00	30.00	35.00	-	28.00	-	20.00	36.00	-	-	-	30.00	30.00	-	-	50.00	28.00	37.00	35.00	36.00	32.00	28.00	38.00	34.50	30.00
HUMAN HEALTH AND SOCIAL WELFARE	PRIME	25.50	21.50	-	26.75	-	22.50	27.00	26.00	-	29.50	-	25.00	30.50	-	-	-	28.00	29.00	-	-	8.00	26.25	29.00	22.00	33.50	32.00	19.65	30.00	32.50	26.73
	MAX.	29.00	29.00	-	35.00	-	40.00	30.00	36.00	-	29.50	-	25.00	36.00	-	-	-	34.50	30.00	-	-	38.40	28.00	37.00	22.00	34.00	32.00	35.00	38.00	34.50	30.00
ARTS, ENTERTAINMENT AND RECREATION	PRIME	25.50	21.50	-	26.75	-	22.50	27.00	26.00	27.50	26.75	-	25.00	30.50	-	-	-	28.00	29.00	-	-	19.00	26.25	29.00	-	25.00	28.50	19.65	30.00	32.50	26.73
	MAX.	32.00	29.00	-	35.00	-	40.00	30.00	35.00	31.00	29.00	-	25.00	36.00	-	-	-	28.00	30.00	-	-	50.00	28.00	37.00	-	25.00	32.00	35.00	38.00	34.50	30.00
ACTIVITIES OF EXTRATERRITORIAL	PRIME	25.50	21.50	-	26.75	-	22.50	27.00	26.00	18.00	27.75	-	25.00	30.50	-	-	-	28.00	29.00	-	-	18.00	26.25	29.00	-	-	28.50	19.65	30.00	32.50	26.73
	MAX.	-	29.00	-	35.00	-	40.00	30.00	-	-	30.00	-	30.00	36.00	-	-	-	30.00	30.00	-	-	38.40	28.00	37.00	-	-	32.00	-	38.00	-	30.00
POWER AND ENERGY	PRIME	25.50	21.50	-	26.75	-	22.50	27.00	26.00	28.00	-	-	21.00	30.50	12.00	-	-	28.00	29.00	-	-	9.00	26.25	29.00	-	-	28.50	19.65	30.00	32.50	26.73
	MAX.	30.00	29.00	-	35.00	-	40.00	30.00	36.00	31.00	-	-	23.00	36.00	20.00	-	-	30.00	30.00	-	-	48.00	28.00	37.00	-	-	32.00	35.00	38.00	34.50	30.00